Pacific Northwest IRONWORKERS FEDERAL CREDIT UNION

Large enough to serve you..small enough to know you!

SUMMER 2011

www.ironworkersfcu.org

Bridging Our Members' Financial Needs Since 1960

Need an Auto Loan?

Call Your Credit Union!

Some vehicle inventories may be tightening up this summer because of the devastating earthquake and tsunami that hit Japan in March. According to edmunds.com, because of this buyers can expect to see new AND used vehicle prices heading up.

That means it's more important than ever to find the right loan for you when it's time for a new vehicle. When you're ready to starting looking for a car, truck or SUV, whether its new or used, start by calling Pacific NW Ironworkers Federal Credit Union.

Pacific NW Ironworkers Federal Credit Union offers flexible terms that let you tailor your auto loan to fit your needs: 48-84 month terms, finance up to 100% of the purchase price, low interest rate, and no pre-payment penalty.

In addition, Your Credit Union offers GAP – Guaranteed Auto Protection. GAP insurance pays off your remaining loan balance if your auto is stolen or totaled. Primary auto insurance usually only pays the actual cash value of your vehicle less your deductible – often leaving you with a balance. When you finance your loan through Pacific NW Ironworkers Federal Credit Union, GAP is an option for $275 and can be included in your monthly payment.

To apply online, visit **www.ironworkersfcu.org,** or simply give us a call at **1-877-769-4766.** We want to help you drive into summer in style!

Selling Your Car?

Did you know that you can list your Vehicle for Sale on the Pacific NW Ironworkers Federal Credit Union website? Members are invited to list their vehicle on the "Vehicles for Sale" page for free!

Submit your information to us by email or fax and include the sale price, year, make, model, mileage, and any extras. Be sure to include your contact phone number or email address, so buyers may contact you with offers. If you email a photo of your vehicle, we'll include it in your listing.

For more information, visit www.ironworkersfcu.org, click on "Services" then "Autos for Sale." To list your Vehicle For Sale, email **teri@ironworkersfcu.org** or **fax** your information to **503-774-7619.**

One Credit Union, Three Branches

Pacific NW Ironworkers Federal Credit Union proudly serves members of Ironworkers Union Local 14 in Spokane, Local 29 and 516 in Portland, Local 86 and 506 in Seattle, and Local 751 in Anchorage. We do this by having three branch locations in the Pacific Northwest (Portland, Spokane and Seattle) and offering online banking. When you call **1-877-769-4766,** your call may be answered by credit union staff in another city, but we're all here to help you meet your financial goals!

Say Good-Bye to High Bank Fees

In recent months, many banks have been making changes to their fee structures – particularly in new and higher account fees. In an economy like this, we know that it's important for our members to keep as much money in their pocket as possible. That's why we want you to help spread the word about YOUR Credit Union.

Since Pacific NW Ironworkers Federal Credit Union is a non-profit cooperative, owned by our members, we're in business to work for you. If you have co-workers or family who are not happy with the service and/or changes occurring at their banks, tell them about the advantages of joining and moving their accounts to Pacific NW Ironworkers Federal Credit Union:

- Personalized friendly service every time!
- No minimum checking account balances or monthly maintenance fees
- You can save an average of $152 a year in bank fees by using Pacific NW Ironworkers Federal Credit Union.
- It's easy to join – A 5-minute call gets you started.
- We're full service – Checking and savings accounts, mortgages, auto loans, Visa debit cards, Direct Deposit and much more.
- Higher returns on investments and lower interest rates on loans.
- Convenience – As a member of a CO-OP Network credit union, your ATM card provides you with surcharge-free access to 28,000 ATMs nationwide. This includes 9,000 deposit-taking ATMs and 5,500 7-Eleven locations (throughout the U.S. & Canada).

Pacific NW Ironworkers Federal Credit Union offers you everything your bank does, only we're better than a traditional bank because, just like you, we're union. Only Ironworkers Union members and their families are eligible to join, so we are here just for you and your banking needs.

It's Never a Good Time to Lose Your Identity

If you think identity theft can't happen to you, you are wrong. It can happen to anyone – and it's on the rise. According to research firm Javelin Strategies, identity fraud crimes now touch the lives of 11.1 million Americans.

That said, there is some good news – consumers are fighting back. The 2010 Identity Fraud Survey Report found that "nearly half of victims now file police reports, resulting in double the reported arrests, triple the prosecutions, and double the percentage of convictions in 2009," the report states.

Prevention is key to the safety of your identity. That's why Pacific NW Ironworkers Federal Credit Union has teamed up with Liberty, a preferred check provider, to offer you the Consumer Education Fraud Series – a collection of educational information and tips on how to prevent identity theft, check fraud, credit card fraud, and consumer scams.

To access Liberty's important educational series, visit our website at **www.ironworkersfcu.org** and scroll down to and click on the "Liberty – Fraud education starts here" box.

Tips for Avoiding Identity Theft

- If you use public computers, like at the library, be sure to log out of any sites that you are conducting transactions on.
- Change your passwords every six months, be sure to make them unique, and use a string of both letters and numbers.
- Do not respond to emails requesting personal information such as bank account numbers, PINs or social security numbers. Legitimate companies will not request such information online.
- Shred, shred, shred! Shred old bank statements or other documents with personal information – especially those pre-approved credit card offers.
- Don't carry your social security card in your wallet.
- Check credit card and bank statements EVERY month for unauthorized charges.
- Order a free copy of your credit report every year. Call **877-322-8228** or visit **www.annualcreditreport.com.**

A Million Dollars or a Penny?

Would you rather be given a million dollars or a penny that's doubled every day for thirty days? Your first reaction might be to take the million dollars and run, but take a closer look at how that penny would grow.

Day 1: $.01	Day 16: $327.68
Day 2: $.02	Day 17: $655.36
Day 3: $.04	Day 18: $1,310.72
Day 4: $.08	Day 19: $2,621.44
Day 5: $.16	Day 20: $5,242.88
Day 6: $.32	Day 21: $10,485.76
Day 7: $.64	Day 22: $20,971.52
Day 8: $1.28	Day 23: $41,943.04
Day 9: $2.56	Day 24: $83,386.08
Day 10: $5.12	Day 25: $167,772.16
Day 11: $10.24	Day 26: $335,544.32
Day 12: $20.48	Day 27: $671,088.64
Day 13: $40.96	Day 28: $1,342,177.28
Day 14: $81.92	Day 29: $2,684,354.56
Day 15: $163.84	Day 30: $5,368,709.12

Now, what do you think? $1 million vs. $5.3 million. Big difference, isn't it? Remember that in a state of constant growth, however small that growth may be, eventually the sum will begin to amount to something very significant.

Summer Vacation Savings Tips

Summer vacations are supposed to be fun, and what could be more fun than saving some money along the way. Try using these tricks to save a little before and during your next vacation.

- Use coupons. Before you leave home, visit attractions' websites for printable coupons. Don't forget to use discount cards, like AAA, when visiting attractions.
- Buy extras at home. Batteries, sunblock, disposable cameras and other sundries are often marked up tremendously at tourist destinations.
- Bring a reusable water bottle. Save money at the airport and your destination by not spending money on dozens of water bottles during your trip.
- Pack your own snacks. Not only will you undoubtedly eat healthier, but you won't have to buy overpriced food at the amusement park or zoo.
- Rent a house, condo or apartment. Renting a house is often more affordable than staying in a hotel, especially when you plan to be at your destination for a week or more. Plus, you'll have a kitchen and won't need to eat out every night. Visit www.vrbo.com for vacation rentals across the country.
- Get a low-APR, short-term loan from Your Credit Union to pay for your vacation. Skip using a high-interest credit card and save by using a secure, low-interest loan from Pacific NW Ironworkers Federal Credit Union.

Summer is here, and a Pacific NW Ironworkers Federal Credit Union loan can help you save money on your much needed vacation. A member representative is ready to help you get started. **Call today! 1-877-769-4766**.

Proudly Serving Ironworker members and their families in Affiliated Local Unions 14, 29, 86, 506, 516 and 751

Pacific Northwest IRONWORKERS FEDERAL CREDIT UNION

PORTLAND BRANCH
M - F 9:00 am - 5:00 pm
11620 NE Ainsworth Circle, #400
Portland, OR 97220
Phone: (503) 774-3848
Fax: (503) 774-7619

SEATTLE BRANCH
M - F 7:30 am - 4:00 pm
4550 S 134TH Place, Suite 103
Tukwila, WA 98168
Phone: (206) 835-0150
Fax: (206) 835-0207

SPOKANE BRANCH
M - F 9:30 am - 4:00 pm
16610 E Euclid
Spokane, WA 99216
Phone: (509) 326-2485
Fax: (509) 326-1128

Toll Free:
1-877-769-4766 (877-PNW-IRON)

Telephone Teller - SPUD:
1-877-769-7783 (877-PNW-SPUD)

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