THE FLOW OF YOUR PTO FUND

The graphic below helps illustrate the complexity of the six-step contribution and transfer process.

JAN 1-31

1. EMPLOYERS TRACK THEIR PTO CONTRIBUTIONS

Each week your employer tracks their contributions to your PTO fund.

THE GOOD NEWS -This is no longer getting deducted from your paycheck, your employer makes this contribution.

2. EMPLOYERS PROCESS ALL EMPLOYEE BENEFIT FUNDS

Each month, your employer calculates and processes funds for PTO, pension, medical, etc. for each employee.

FEB 20

3. EMPLOYERS MAIL PTO FUNDS TO TRUST OFFICE

By the 20th of the following month, over 200 employers/contractors each mail one lump payment to the Trust Office.

MAR 7*

4. TRUST OFFICE PROCESSES INDIVIDUAL FUNDS

Around the end of month #2, once each lump sum check gets to the Trust office, they individually hand key all of the benefits into each employee's separate trust, this includes pension, medical, etc.

MAR 7*

5. TRUST TRANSFERS PTO FUNDS TO IRONWORKERS CREDIT UNION

The Trust office transfers the funds for each Ironworkers PTO account and submits reports to the Credit Union.

MAR 8*

6. CREDIT UNION POSTS FUNDS TO YOUR PTO ACCOUNT

Within 24 hours of receiving the funds from the Trust Office, the CU team verifies the report that accompanies each deposit and posts the funds to your PTO account.

VIEW YOUR FUNDS ONLINE

Your PTO Funds are available to view anytime online via your Ironworkers CU account, in our mobile app or via SPUD (automated teller) at 877-769-7783.

WATCH YOUR PTO FUND GROW

Want to see your PTO funds grow with interest? Let it Ride. Let it Grow.

**Although the Trust tries to have your money available on this date, this date is intended for purposes of providing estimates only!*

IRONWORKERS CREDIT USA UNION

Proudly Serving Union Ironworkers

IronworkersCU.org | 877-769-4766

IRONWORKERS PTO FUND FAQ

Our team at Ironworkers USA Credit Union frequently gets asked questions about the new PTO Fund recently established in your collective bargaining agreement.

THE MOST POPULAR QUESTION IS: *"Why does it look like my PTO account is two months behind?"*

That's because it is.

Basically, we get your December PTO funds in February, January funds in March, etc.

Each month your employer tracks your PTO time.

By the 20th of the following month they mail a lump contribution to the Ironworkers Trust for all of their employees.

The Trust then calculates all these funds from over 200 employers/ contractors into separate trust accounts for each employee.

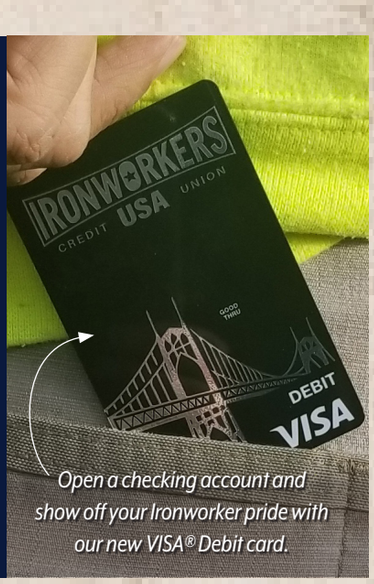
Finally, that money is transferred to your trust account at the Credit Union.

At the Credit Union, we verify the report that accompanies each deposit and post those funds to your account within 24 hours of receipt.

HOW DOES THE NEW PTO BENEFIT ME?

1. MORE MONEY — You are no longer getting hourly deductions from your salary for your vacation fund...your employer makes the PTO hourly contribution for you. It's like getting a raise!

2. MORE ACCESS — Check your PTO balance anytime online, in our mobile app or SPUD (automated teller) at 1-877-769-7783. You can access your PTO benefits anytime by calling us at 877-769-4766. You must sign the appropriate PTO withdrawal form and request a check be mailed to you, or we can transfer into your Ironworkers Checking or Savings Account for immediate access. If you don't already have a checking account with us **open a checking account with Ironworkers USA Credit Union and have even faster access with an ATM/Debit card!!**



Open a checking account and show off your Ironworker pride with our new VISA® Debit card.

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Month Hours Worked	Hours in PTO Account
JAN	MAR
FEB	APR
MAR	MAY
APR	JUNE
MAY	JULY
JUNE	AUG
JULY	SEPT
AUG	OCT
SEPT	NOV
OCT	DEC
NOV	JAN
DEC	FEB

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